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17 March 2009

The Manager  
ASX Limited  
Company Announcements

## Competent Person Statement

**ASX Code: NAE**

New Age Exploration Limited provides the following Competent Person Statement to accompany the Directors' Report contained in the Half Yearly Report for the period to 31 December 2008 lodged with ASX on 16 March 2009:

*Competent persons statement:*

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by D.Foster, who is a Member of the Australasian Institute of Mining and Metallurgy. D. Foster has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. D.Foster consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

Regards

Adrien Wing  
Company Secretary