



New Age Exploration Limited

8 September 2006

Company Announcements Office
Australian Stock Exchange Limited
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sirs

EXTENSION OF CLOSING DATE

New Age Exploration Limited (ASX Code: **NAE**) advises that the Board has resolved to extend the closing date of the Prospectus dated 28 July 2006 from 8 September 2006 to 5.00pm EST on 29 September 2006.

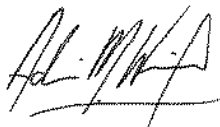
The Board has made this decision to enable NAE to achieve the required spread of shareholders necessary to satisfy ASX prior to the re-instatement of NAE to the Official List of ASX.

The revised timetable for the Prospectus will be as follows:

Lodgement of Prospectus with the ASIC	28 July 2006
Record Date for Priority Offer	5pm EST on 4 August 2006
Opening Date for Priority Offer and Public Offer	4 August 2006
Priority Offer Closing Date	5pm EST on 1 September 2006
Public Offer Closing Date	5pm EST on 29 September 2006
Despatch of Holding Statements	6 October 2006
Expected date for listing on ASX	13 October 2006

Once the Prospectus is closed, the directors will move forward to satisfy the remaining requirements for the re-listing of NAE on ASX as soon as possible thereafter.

Yours faithfully



Adrien M Wing
Director