

# JERVOIS MINING LIMITED

A.B.N. 52 007 626 575



8 March 2007

Australian Stock Exchange Limited  
Exchange Centre  
Level 10  
20 Bond Street  
SYDNEY NSW 2000

## ASX ANNOUNCEMENT - JERVOIS MINING LIMITED/NEW AGE EXPLORATION LIMITED JOINT VENTURE

### **Bullabulling South Prospecting Licences, WA**

Indications of a possible nickel sulphide zone within a strongly magnetic zone indicative of ultramafic rock types have been received by Jervois Mining Ltd from an Induced Polarization (IP) survey on the company's Bullabulling South prospecting licences in Western Australia.

Preliminary results of the first four IP survey lines show continuity between the section lines which are 400 metres apart.

IP anomalies have been recorded on all lines and a typical cross section is shown on the accompanying plan. Of particular interest is the IP anomaly on 300N.

This anomaly represents possible sulphides within a strongly magnetic zone which probably represents ultramafic rock types.  
This scenario is typical for nickel sulphide deposits.

Known nickel sulphide mineralisation in the region is shown on the other accompanying plan.

The Induced Polarization survey started in early February and is still in progress.

Geophysically 'noisy' ground conditions, as well as thunderstorm activity, have slowed the work, but readings now being obtained are considered to be reliably representing ground conditions.

A reverse circulation drilling programme will be drawn up to test the IP anomalies when the final geophysical report is received. The drilling programme could be expected in April 2007.

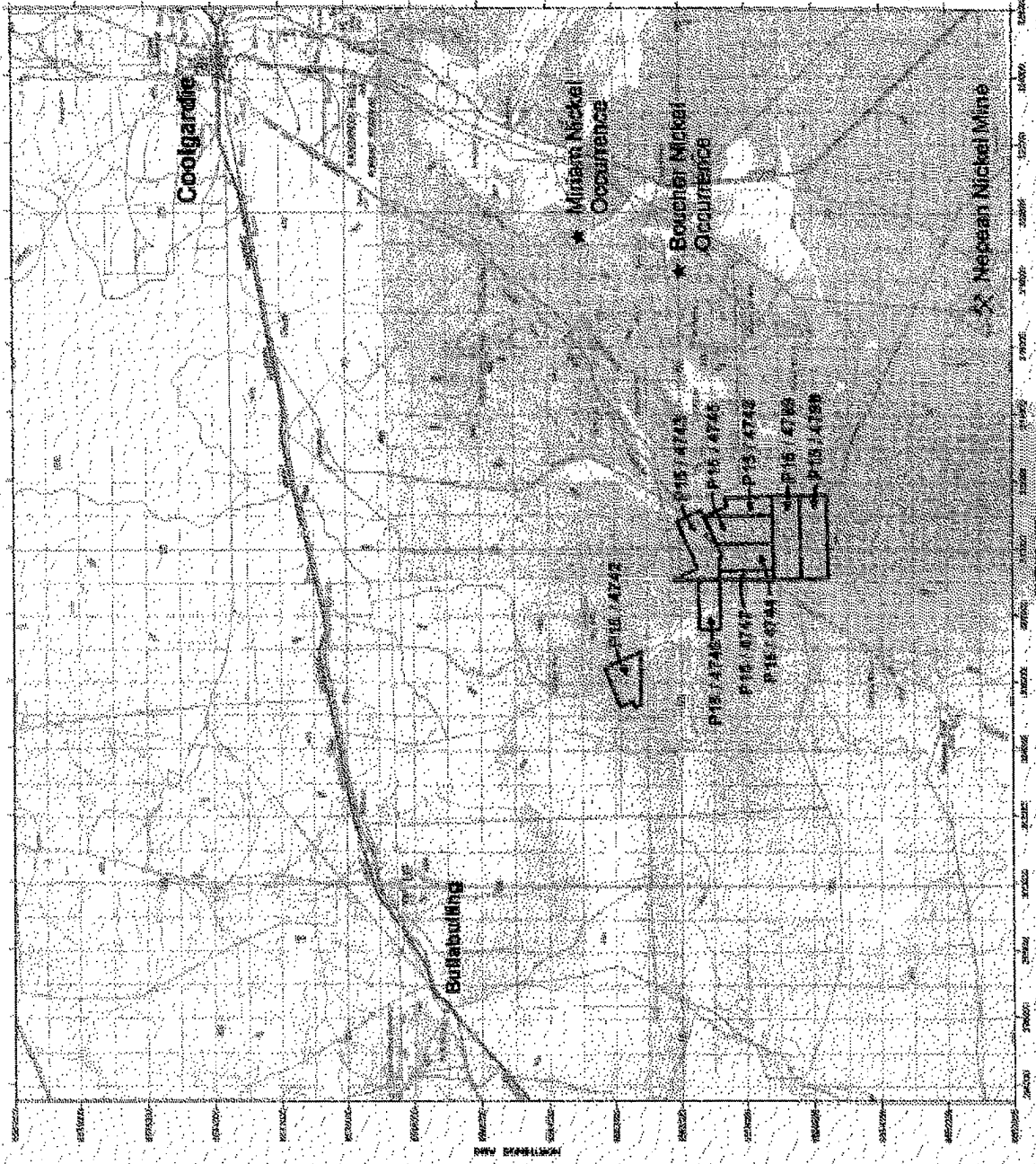
By Order of the Board,



DUNCAN C. PURSELL  
MANAGING DIRECTOR

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*The information in this report that relates to Exploration Results  
is based on information compiled by A. Jannink FAusIMM of Douglas McKenna & Partners P/L*



JERVOIS / NEW AGE JOINT VENTURE  
 BULLABULLING SOUTH LOCATION PLAN  
 SHOWING LOCAL NICKEL SULPHIDE DEPOSITS

