



4 October 2006

ASX ANNOUNCEMENT

Offer fully subscribed – Company to seek re-quotation on ASX

New Age Exploration Limited ("the Company") is pleased to advise that the Offer under the Company's prospectus has been fully subscribed and Minimum Subscriptions have been received. The Offer under the prospectus has now been closed.

The Company is now in the process of seeking re-quotation of its securities on Australian Stock Exchange.

Kind regards

A handwritten signature in black ink, appearing to read "Ad. Wing", with a horizontal line underneath.

Adrien Wing
Executive Director