



# New Age Exploration Limited

8 August 2006

## ASX ANNOUNCEMENT

### PROSPECTUS IN CIRCULATION

New Age Exploration Limited ("New Age" or "the Company") is pleased to advise that it has lodged with the Australian Securities & Investments Commission a new Prospectus on 28 July 2006.

The Company will be offering 11 million new shares at an issue price of 20 cents per share, raising \$2,200,000 (before the costs of the offer) under the Prospectus.

The funds raised pursuant to the offer will be utilised to meet the Company's expenditure commitments under its agreement with Jervois Mining Limited ("Jervois") regarding the exploration of gold, uranium and other minerals previously announced to ASX on mining tenements in Western Australia either granted to Jervois or subject to current applications for grant, and to provide working capital for the Company. In the event that the offer is successful, the Company intends to re-list on ASX as soon as practical thereafter subject to approval from ASX.

The Company intends to commence exploration works on the granted tenements, including a prepared drilling program within three months of re-listing on ASX.

The Prospectus contains a priority offer to the current shareholders of the Company and to shareholders of Jervois as at the record date (4<sup>th</sup> August 2006). Shareholders of either of the Company or Jervois will be entitled under the priority offer to apply for shares and to be given preference over the general public in up to 7,000,000 shares under the priority offer.

The intended timetable for the offer in the Prospectus is as follows:

Lodgement of Prospectus with the ASIC	28 July 2006
Record Date for Priority Offer	5.00pm EST on 4 August 2006
Opening Date for Priority Offer and General Offer	4 August 2006
Priority Offer Closing Date	5.00pm EST on 1 September 2006
General Offer Closing Date	5.00pm EST on 8 September 2006
Despatch of Holding Statements	15 September 2006
Expected date for listing on ASX	22 September 2006

The Prospectus is available online at [www.prospectus.com.au](http://www.prospectus.com.au) or by contacting the Company.

Kind regards

Adrien Wing, Executive Director

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