



NEW AGE Exploration

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ASX ANNOUNCEMENT

PRO-RATA RENOUNCEABLE RIGHTS ISSUE – ALLOTMENT, DESPATCH OF HOLDING STATEMENTS

New Age Exploration Limited (ASX: NAE) ("the Company") is pleased to confirm that 5,494,495 fully paid ordinary shares and 457,874 of options have been allotted and issued under the Company's renounceable rights issue pursuant to the Company's Prospectus dated 11 March 2010. Transaction confirmation statements were despatched to shareholders on 30 April 2010.

An Appendix 3B outlining the issue was announced on Friday 30 April 2010.

The Company is working with the underwriter, Petersons Securities Ltd, to place the shortfall securities pursuant to the rights issue. It is expected that such will be closed out shortly.

For further information:

Adrien Wing
Executive Director

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