



**NEW AGE** Exploration

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## **ASX ANNOUNCEMENT**

### **PRO-RATA RENOUNCEABLE RIGHTS ISSUE**

New Age Exploration Limited (ASX: NAE) ("the Company") wishes to announce that it despatched a Prospectus dated 11 March 2010 for a Pro-Rata Renounceable Rights Issue of one (1) new share for every one (1) share held at an issue price of eight and a half cents (\$0.085) together with one (1) options for every twelve (12) new shares accepted.

The Rights Issue will raise \$4,097,000 before costs of the offer.

Further Information:

**Adrien Wing**  
**Executive Director**

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