

21 February 2012

Securityholder Reference Number  
(SRN)/Holder Identification Number (HIN):

<<Reg Line 1>>

<<X/I999999999>>

<<Reg Line 2>>

<<Reg Line 3>>

Number of Options held as at 20  
February 2012: <<options>>

<<Reg Line 4>>

<<Reg Line 5>>

Expiry Date: 31 March 2012

<<Reg Line 6>>

Dear Optionholder

### OPTION EXPIRY NOTICE

The directors of New Age Exploration Limited wish to advise that the final date for exercising the Company's listed options (ASX Code: NAE0) is 5:00 pm Australian Eastern Standard Time (AEST) on 31 March 2012. The exercise price is A\$0.10 (10 cents) per Option and for every Option exercised, the Optionholder will be issued with one Ordinary Share in New Age Exploration Limited.

Options not exercised by 5:00 pm 31 March 2012 will automatically lapse and will no longer be available for exercise. Quotation of Options on the ASX will cease at the close of trading on 23<sup>rd</sup> March 2012.

To convert Options to Ordinary shares (Exercise of Options) the enclosed Option Exercise form must be completed and forwarded with payment to New Age Exploration Limited at Level 17, 500 Collins Street, Melbourne VIC 3000. Cheques must be received by New Age Exploration Limited before 5:00pm AEST on 31 March 2012 and be in Australian currency and made payable to "New Age Exploration Limited".

The following information is supplied for your consideration in respect of the Company's fully paid ordinary shares as traded on the ASX:

1. **12 month high:** 15 July 2011 and 22 July 2011 at A\$0.155 (15.5 cents):
2. **12 month low:** 12 April 2011, 29 April 2011 and 2 May 2011 at A\$0.067 (6.7 cents):
3. **Latest share price as at the date of this notice:** A\$0.095 (9.5 cents)

Yours faithfully



**Adrien Wing**  
Company Secretary