

9 FEBRUARY 2012

ASX: NAE

**ASX ANNOUNCEMENT****Appointment of Non-Executive Director**

**New Age Exploration Limited (“NAE” or “the Company”)** is pleased to announce the appointment of Mr Mike Amundsen as a non-executive director of the Company. A brief overview of his background is as follows:

**Mike Amundsen** (B.Bus, PGDM, MAusIMM, MAICD)

Mike currently provides corporate advisory services and has had over 30 years experience in global resource industry.

In 2009-2010, Mike was the CEO and Managing Director of ASX listed FerrAus Limited (ASX:FRS) which was recently acquired by Atlas Iron Limited.

Prior to this, Mike held senior business development roles in BHB Billiton Carbon Steels Materials Group including coking coal and iron ore businesses.

During his 28 year career with BHP Billiton, Mike held numerous positions in business development, finance, planning and strategy. Early in his career Mike was based in Brisbane and Hong Kong managing coal marketing to Asian customers and later coal acquisitions and joint ventures. Whilst with BHP Billiton, Mike spent 7 years on the Board of the Brazilian iron ore producer Samarco (a 50:50 JV between Vale and BHP Billiton).

**The Chairman of NAE, Mr Edwin Stoye commented** *“We are extremely pleased at securing Mike as a director of NAE. Mike’s appointment will significantly strengthen the Board as NAE is entering a transformational growth period on the path to coking coal production by 2013.”*

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About New Age Exploration:

*[New Age Exploration is an Australian public company (ASX:NAE) focused on the development of a portfolio of coking and export thermal coal projects in Colombia in conjunction with its Colombian Joint Venture partner Aurora Energy S.A. The Company is currently focussed on developing its Terranova hard coking coal project plus its export thermal coal concessions in the world class Cesar Basin.]*

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>New Age Exploration Ltd</b>
<b>ABN</b>	<b>65 004 740 508</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael John Amundsen
<b>Date of appointment</b>	9 February 2012

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.