

18th February 2013

ASX: NAE

ASX ANNOUNCEMENT**Appointment of Mr Alan Broome, AM as Chairman**

New Age Exploration Limited (“NAE” or “the Company”) is pleased to announce the appointment of Mr Alan Broome, AM as Chairman of the Company, effective immediately.

Alan Broome, AM (I.Eng, F.AusIMM, FAICD, FICME, MInstD (NZ)) is a metallurgist with over 40 years' experience in mining and metals. A well-known figure in the Australian mining industry, Alan has extensive board experience, both as a director and chairman, of a number of listed and unlisted mining and mining technology companies.

Alan commenced his career as a metallurgist in the Port Kembla Steelworks before joining the Australian Coal Industry Research Laboratories, which he ran for over a decade. Over the past 20 years, Alan has had in-depth experience in coal mining, mining technology, equipment, services and research sectors, both in Australia and abroad.

Alan is currently a Director / Chairman of several coal and mining-related companies including:

- Solid Energy (Director) – NZ Government owned coal producer
- Buccaneer Energy Ltd (ASX) (Chairman) – USA based oil and gas producer
- CRL Energy Ltd (Chairman) – NZ based coal and energy technology provider
- Carbonxt Group Ltd (Chairman) – USA based international carbon products producer
- Micromine Pty Ltd (Chairman) – Leading international mining software company
- Austmine (Chairman) – Australian mining technology export group

He has previously been a Director / Chairman of:

- Endocoal Ltd (ASX) (Chairman) – Coal exploration and development in Australia
- Jatenergy Ltd (ASX) (Chairman) – Coal exploration and production in Indonesia
- Nimrodel Resources Ltd (ASX) (Chairman) – Coal exploration in Africa
- Quadrem (Deputy Chair) – The world's largest internet-based mining procurement company
- Jupiter Mines Ltd (ASX) (Chairman) – Iron ore exploration in WA

In addition, Alan also sits on the Mineral Sector Advisory Council, “Minerals Down Under” National Flagship Advisory Committee of the CSIRO and is a Director of the New Zealand Coal Association.

He is retained as an adviser to a number of Australian and international mining, mining services and engineering companies and associated organisations. In 1999, he was awarded the Westpac/Institute of Export Award for mining and, in 2000, the Order of Australia (AM) for services to mining. In 2005, he was awarded the AusIMM President's Award for contributions to the development of the Australian mining supply sector.

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On his appointment Mr Broome commented: “I am genuinely excited about joining NAE and making a contribution to its growth. In particular, the opportunity to work with some excellent fellow Board members and Executives on interesting assets, in potentially rewarding geographies with great market attractiveness, differentiates NAE from many other Juniors in this space.”

NAE Managing Director, Mr Gary Fietz said: “We are extremely pleased to welcome Alan Broome as Chairman of the NAE board. He has a vast depth of mining and coal experience, extensive networks within the mining industry and finance sector and has a track record of success in growing value for small listed companies.”

*****ENDS*****

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	New Age Exploration
ABN	65 004 749 508

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Broome
Date of appointment	18 February 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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