

Company Update

ASX Release | 13 December 2018



New Age Exploration (“NAE” or “the Company”) is pleased to advise that significant interest has been received for the acquisition of its Lochinvar Coal project (UK 100%).

As previously advised the Board is motivated to divest the Coal asset and focus on the Redmoor Tin/Tungsten Project (UK JV 50%) and the Otago Gold Project (NZ 100%), along with new project opportunities.

Given the focus Mr Neil Hutchison (Technical Director) has resigned as a director to meet new additional workload with alternate companies.

The Board thanks him for his contribution to date and the Company continues to pursue the strategic direction as defined.

- End -

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: New Age Exploration Ltd
ABN: 65 004 749 508

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Neil Hutchison
Date of last notice	12 October 2018
Date that director ceased to be director	12 December 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Kairos Minerals Limited (Director Related)	61,538,462 (ASX: NAE) fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	-

+ See chapter 19 for defined terms.